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ANNEX

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July 27, 2020

To: Prospective Bidders

Subject: Addendum No. 1: Provision of Insurance Services – Buildings and Contents <u>IFB #</u> <u>GPL- PD - 038 – 2020</u> published on GPL Inc. Corporate Website and in the press.

Please be advised that the Tender for the Provision of Insurance Services - Building and Contents-GPL-PD-038-2020 is amended as follows:

The successful Bidder would be required to deliver the insurance services for a period of three (3) years instead of one (1) year as was stated in the Tender Document. The Price Schedule "K" is amended to include the following below table:

"Note: The Parties shall review the Insurance Coverage and Premium, payable on an annual basis."

Clause 12.3 of the General Conditions of Contract (GCC), is replaced with the following:

"Notwithstanding the above, either Party may terminate the contract by giving one hundred and twenty (120) days' notice in writing to the other Party."

In light of this Addendum, the closing date of the tender is now extended to Monday, August 10, 2020 at 14:00 hrs. (2p.m.). Please note that **all** other terms and conditions remain the same.

Note: Any bidder/representative who chooses to attend the opening of this bid will be subjected to entry protocols in keeping with the COVID-19 pandemic. Only one (1) representative is allowed per entity and the representative will be subjected to body temperature test, hand sanitizing and mandatory use of face mask at all times. Failed body temperature test and/or resistance to comply with the aforementioned will prohibit any bidder's participation in the bid opening.

Yours sincerely, Guyana Power and Light Inc.



Anthony Johnson Procurement Manager

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